

**UN and UN entities Financial Regulations and Rules Comparison – Expanded Analysis by UNHCR
Additional Information Based on Q&A Session of 23 February 2022**

1) Comparative text on how Financial Rules are approved at other UN entities

UNHCR proposal	Regulation 1.4. The High Commissioner shall promulgate Financial Rules and procedures consistent with the Financial Regulations in order to facilitate their implementation to ensure economy, efficiency and effectiveness in financial management. The Financial Rules, and any additions and amendments thereof shall be circulated to the Executive Committee for information purposes.
UN	Regulation 5.8. The Secretary-General shall: (a) Establish detailed financial rules and procedures in order to ensure effective and efficient financial management and the exercise of economy; <i>(Note: UN Regulation includes no language on informing the governing bodies.)</i>
UNICEF	Regulation 12.1: The Executive Director shall: (a) Establish detailed Financial Rules and procedures in order to ensure effective and risk informed financial administration and the exercise of economy. The Rules so established shall be circulated to the members of the Executive Board for information at least sixty (60) days before they become effective;
UNDP	Regulation 2.02: (a) The Administrator shall issue detailed Financial Rules and procedures in order to ensure effective financial administration and the exercise of economy; the Administrator shall circulate the Financial Rules to the members of the Executive Board for information at least 30 days before they become effective; (b) The Administrator may amend the Financial Rules and shall circulate amendments to these Rules to the members of the Executive Board for information at least 30 days before they become effective;
UNWOMEN	Regulation 1.4 (a) The Under-Secretary-General/Executive Director shall establish financial rules, consistent with the provisions of the financial regulations approved by the Executive Board, in order to ensure effective and efficient financial administration, and the exercise of economy. The Under-Secretary-General/Executive Director shall circulate the financial rules to the members of the Executive Board for information at least 30 days before they become effective. (b) The Under-Secretary-General/Executive Director may amend the financial rules, if necessary, and shall circulate such amendments to the members of the Executive Board for information at least 30 days before they become effective. (c) The Under-Secretary-General/Executive Director may, when he or she deems it necessary, suspend the application of any of these financial rules and shall circulate suspensions of these rules to the members of the Executive Board for information as soon as the suspensions become effective.
UNFPA	Regulation 14.1: The Executive Director shall: a) Establish detailed financial rules and procedures in order to ensure effective financial administration and the exercise of economy, and circulate the Financial Rules to Members of the Executive Board for information at least 30 calendar days before they become effective;
WFP	Financial Regulation 2.2: The Executive Director shall establish Financial Rules, consistent with the General Regulations and these Financial Regulations, to ensure effective financial administration and the exercise of economy. The Executive Director shall circulate the Financial Rules for information to the Board, the ACABQ and the Finance Committee.

- 2) Comparative text on how interest earned is treated at other UN entities, where referenced in their Financial Regulations or Rules.

UNHCR proposal	Rule 415.2 Interest derived from placement of funds shall be credited to the UNHCR account and shall be recorded in the Annual Programme Fund. Unless otherwise authorized by the Controller, no interest shall be payable on funds administered by UNHCR.
UNICEF	Regulation 11.4: Interest derived from placement of funds shall be credited to the UNICEF Account and shall be recorded in the Regular Resources sub account. Unless otherwise authorized by the Executive Director, no interest shall be payable on funds administered by UNICEF.
UNDP	Rule 126.07: Revenue from investments shall be recorded as miscellaneous revenue in the relevant UNDP account. Unless authorized by the Administrator, no interest shall be payable on funds administered by UNDP.
UNWOMEN	Regulation 9.2 Interest or investment revenue with respect to special accounts and trust funds shall be retained unless otherwise authorized by the Under-Secretary-General/Executive Director. Regulation 27.1 Regular resources shall mean resources available to UN-Women that are commingled and shall comprise assessed contributions from the United Nations regular budget under the grant modality; unearmarked revenue from voluntary contributions, including governmental or intergovernmental payments to UN-Women; other unearmarked contributions from non-governmental sources including foundations, private sector organizations and individuals; interest earnings; and miscellaneous revenue.
UNFPA	Regulation 4.12 Interest or investment revenue with respect to other resources including Trust Funds shall be retained and form part of regular resources unless otherwise authorized by the Executive Director.
WFP	Financial Regulation 11.3: Income from investments shall be credited, where applicable, to the related special account, and in all other cases to the General Fund as miscellaneous income. Unless otherwise specified by the contributor, interest accrued on donor funds administered by WFP through trust funds for bilateral contributions shall be credited to the IRA. <i>[Immediate Response Account (IRA)]</i>