

UNHCR ITB 964

Questions and Answers

S/N	Question	Answer
1	<p>KINDLY CLARIFY ON THE 2% COMMISSION FEES CAP TO SELLER & BUYERS?.</p> <p>INITIALLY WE HAVE NOT BEEN CHARGING COMMISSION FEES TO THE BUYER, ARE WE GOING TO START CHARGING FEES TO BIDDERS?</p> <p>WHO IS THE BUYER & SELLER IN THIS CASE?</p>	<p>It is not compulsory to charge any commission fee to the buyer. However, if you do, the commission fee cannot be higher than 2%. The seller is the selling entity, i.e. UNHCR or other UN entities participating in UNHCR auctions, on whose behalf the auctioneering service provider is acting, while the buyer is purchasing the item at auction, i.e. the auction participant/payer. While there is a 2% cap on the commission fee to the buyer, there is no cap on the commission to the seller.</p>