

2022-2023 Annual Report of the Independent Audit and Oversight Committee (IAOC)

13 September 2023

Presented by

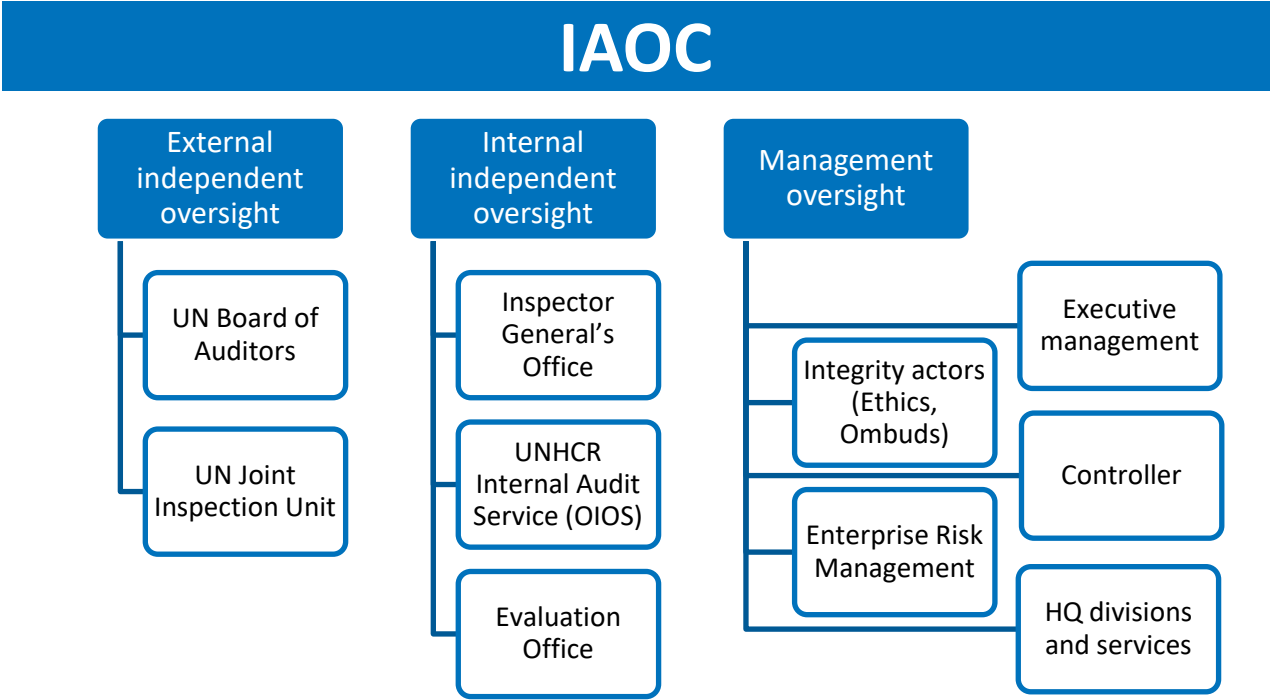
Ms. Bushra Malik, Chairperson

Ms. Carman Lapointe, Vice Chairperson

External operating environment

- Record levels of forced displacement
- Restricted political climate for solutions
- Challenging funding situation

Role of IAOC in oversight landscape



Internal transformation

- Comprehensive organizational restructuring
- Business Transformation Process – opportunities and risks

Independent external oversight

- Transition to new UN Board of Auditors team
- Unqualified audit opinion on 2022 financial statements
- Thematic reviews on risk management and continuing concerns regarding procurement

Independent internal oversight

- Active coordination to deliver effective and efficient third line assurance
- Growing number of complaints received signals trust in integrity system
- Need to continue to support and enhance witness protection
- Opportunity to refresh and modernize internal audit arrangements

Management oversight

- Efforts to diversify funding base
- Importance of high-quality data as basis for results-based management and reporting
- Due attention being given to cybersecurity and related risks
- Key importance of external and internal audit as donor assurance

IAOC focus looking forward

- Impact of Business Transformation Programme
- Accountability framework to reflect transformation
- Modernized internal audit arrangements
- Impact of potential funding constraints